

Expanding Financial Access for Quality, Affordable Healthcare

July 24th, 2018, The St. Regis, Mumbai, India

Event Summary

IPE Global in partnership with the United States Agency for International Development (USAID) and the Dewan Housing Finance Corporation Limited (DHFL) hosted the event “Expanding Financial Access for Quality, Affordable Healthcare” on 24th July, 2018 in Mumbai, India. This event was organized as part of Project ‘PAHAL’ (Partnerships for Affordable Health Access & Longevity), managed by IPE Global with technical and financial assistance from USAID. PAHAL is a collaborative platform which seeks to connect, capacitate and catalyze innovative social enterprises focused on improving health outcomes. PAHAL strengthens market-based healthcare solutions for the underserved.



From left to right: Mr. L.M. Singh, Project Director & Head of Impact Investments, PAHAL, Mr. Edgard D. Kagan, U.S. Consul General, Mumbai, and Mr. Harshil Mehta, Joint Managing Director & CEO, DHFL

The event officially announced the signing of a \$10-million loan portfolio guarantee in an effort to improve access to capital for healthcare providers in Tier II & Tier III cities. Through the risk-sharing agreement, DHFL will be able to provide up to \$10 million to small- and medium-sized enterprises operating in the health sector in India, prioritizing lending to women entrepreneurs.

Through the partnership, USAID and DHFL intend to achieve the following:

- Increase outreach to de-risk and improve access to finance for the Indian healthcare sector, especially breaking barriers for women entrepreneurs so they can establish or expand their healthcare enterprises and services, buy equipment to improve diagnosis and treatment in their communities, and improve the viability of their enterprises;
- Deepen collaboration with various borrowers throughout India, especially in Rajasthan, Odisha, Madhya Pradesh, and Chhattisgarh; and
- Ensure improved access to quality, affordable healthcare and better health outcomes for underserved communities.

Speaking at the launch of the partnership, U.S. Consul General in Mumbai Edgard Kagan, said: “The USAID-DHFL partnership is unique as it will boost women’s empowerment by prioritizing them for lending, helping them to access loans and to expand and improve the viability of their businesses. I am hopeful this partnership will take us one step closer to achieving the shared vision of improving health outcomes for underserved populations.”

Mr. Harshil Mehta, Joint Managing Director and CEO, DHFL, added: “DHFL’s relationship with USAID is a culmination of joint efforts to improve healthcare facilities across the country. It gives us an opportunity to help develop quality healthcare across India by offering convenient and customized financial solutions, especially for medical practitioners through medical equipment finance and expansion of facilities. DHFL has been undertaking extensive activities at grassroots level for the urban poor and those at the bottom of the pyramid, touching the lives of over millions of people through social programs and its excellent network across 349 locations.”

Mr. L.M. Singh, Project Director & Head of Impact Investments at PAHAL, said, “The PAHAL project is proud to be at the center of this unique and powerful partnership. PAHAL, through its network of providers, is already reaching 10 million urban poor across seven high priority states, and we believe this partnership will ensure access to better technology, expanded service offerings, and reach for inclusive healthcare small and medium enterprises, thereby ensuring quality affordable care for the underserved.”

The formal launch and announcement of the USAID-DHFL partnership was followed by an exclusive Q&A with the media delegates.

MEDIA COVERAGE



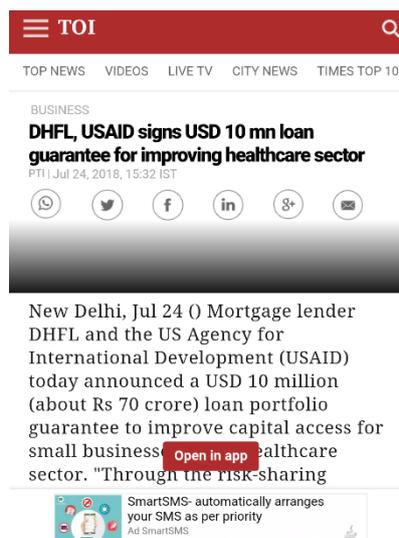
moneycontrol



DHFL, USAID signs \$10 million loan guarantee for improving healthcare sector

MoneyControl • Jul 24, 2018 04:17 PM IST
By PTI

Mortgage lender **DHFL** and the US Agency for International Development (USAID)



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BUSINESS
DHFL, USAID signs USD 10 mn loan guarantee for improving healthcare sector

PTI | Jul 24, 2018, 15:32 IST

New Delhi, Jul 24 () Mortgage lender DHFL and the US Agency for International Development (USAID) today announced a USD 10 million (about Rs 70 crore) loan portfolio guarantee to improve capital access for small business. "Through the risk-sharing



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< Healthcare

DHFL, USAID sign \$10 million loan guarantee for improving healthcare sector

By Anjali Venugopalan, ET Bureau | Updated: Jul 24, 2018, 08:45 PM IST



DHFL and USAID sign \$10-m loan guarantee pact

OUR BUREAU
New Delhi, July 24

The US Agency for International Development (USAID) and Dewan Housing Finance Corporation Limited (DHFL) have announced the signing of a \$10-million loan portfolio guarantee to improve access to capital for healthcare providers in Tier II and Tier III cities. Through their risk-sharing agreement, DHFL will be able to provide up to \$10 million to SMEs operating in the health sector in India, prioritising lending to women entrepreneurs, a joint statement issued on Tuesday said.

Through this partnership, USAID and DHFL intend to increase outreach to de-risk and improve access to finance for the Indian healthcare sector, especially breaking barriers for women entrepreneurs so they can establish or expand their healthcare enterprises, buy equipment to improve diagnosis and treatment, and improve the viability of their enterprises.

USAID, DHFL in \$10-mn loan portfolio pact

BENGALURU

The U.S. Agency for International Development (USAID) and Dewan Housing Finance Corporation Limited (DHFL) on Tuesday signed a \$10-million loan portfolio guarantee in an effort to improve access to capital for healthcare providers in tier 2 and tier 3 cities. With the risk-sharing pact, the Mumbai-based lender will be able to provide up to \$10 million to small- and medium-sized enterprises in the Indian health sector.

USAID, DHFL tie-up to provide health care SMEs with \$10 mn

The United States Agency for International Development (USAID) has signed a \$10-million loan portfolio guarantee with Dewan Housing Finance (DHFL) to improve access to capital for health care providers in tier-II and tier-III cities. This will enable the housing finance lender to provide \$10 million to small and medium-sized enterprises in the health sector. According to DHFL, the deal will help improve access to affordable and quality services and to better health outcomes. **BS REPORTER**

USAID, DHFL ink \$10 million loan guarantee for healthcare sector

FC Bureau
New Delhi

THE US Agency for International Development (USAID) and mortgage lender DHFL on Tuesday announced a \$10 million loan portfolio guarantee to improve access to capital for small businesses in the healthcare sector.

The risk-sharing pact will help deepen collaboration with various business throughout India, especially in Rajasthan, Odisha, MP and Chhattisgarh; and also ensure improved access to quality and affordable healthcare for underserved communities, the two organisations said in a statement.

"It is an opportunity to help develop quality healthcare across India by offering convenient and cost-effective financial solutions, especially for medical practitioners through medical equipment finance," DHFL joint MD Harshil Mehta said.

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Project PAHAL announcing USAID's partnership with @DHFL_India for India's first #Health #Loan #Portfolio Guarantee in #India @USAndMumbai



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#CGKagan was delighted to announce @usaaid_india & @DHFL_India's \$10 million partnership to de-risk investments in India's health sector, enabling healthcare providers, esp women entrepreneurs, to upgrade equipment & provide high-quality care. #HealthForAll @IPEGlobal @USAIDGH

USAID India
3,096 Tweets

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USAID India @usaaid_india · 23h
Under this partnership, @usaaid_india will reduce the financial risk, allowing women entrepreneurs to get loans to open enterprises & buy equipment to improve healthcare in their communities. #Women can do a lot to improve healthcare in #India. #HealthForAll #WomenEmpowerment

